**FORMAT OF LETTER TO BE PROVIDED BY BANK FOR RENEWAL OF FDR TO THE CLEARING CORPORATION - WHEN THERE IS NO CHANGE IN FDR NUMBER**

(To be typed on Bank’s letter head)

Date:

To

NSE Clearing Limited

Exchange Plaza, Plot C-1, G Block,

Bandra Kurla Complex,

Bandra (East),

Mumbai – 400 051.

Dear Sir,

We refer to the fixed deposit receipt (FDR) issued, in the name of NCL - A/c *“Member Name”*. Details are as under.

|  |  |  |  |
| --- | --- | --- | --- |
| **FDR No** | **Issue Date** | **Amount (in Rs.)** | **Maturity Date** |
|  |  |  |  |

The above FDR has been renewed for further period of \_\_\_\_\_months on the request of the member. Details are as follows.

|  |  |  |
| --- | --- | --- |
| **Renewal Date** | **New Maturity Date** | **Amount (in Rs.)** |
|  |  |  |

We hereby agree and confirm that

1. The FDR is lien marked to NSE Clearing Ltd.
2. There is no lock in period for encashment of the said FDR.
3. The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the **above member.**
4. Encashment whether premature or otherwise would not require any clearance from any other authority / person.
5. On encashment of the FDR by you, the interest accrued thereon will also be released to you.
6. The principal amount of the FDR shall remain protected throughout the tenure, notwithstanding any possible pre-termination costs incurred by the Bank.,.
7. The FDR is payable at Mumbai. (In case FDR is issued from places other than Mumbai, Delhi, Kolkata, Chennai, Ahmedabad, Hyderabad and Bangalore)
8. Old instrument will remain valid unless revoked.

Yours faithfully,

Authorised Signatory ***(Seal and Signature)***

\_\_\_\_\_\_\_\_\_\_ Bank Ltd

(Branch Address)