

## NSE Clearing Limited

### Circular

#### DEPARTMENT: COMPLIANCE

Download Ref No: NCL/CMPL/57962

Date: August 14, 2023

Circular Ref. No: 29/2023

All Members

**Sub: FAQ on Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs)**

This is with reference to SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/84 dated June 8, 2023 and SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/110 dated June 30, 2023.

Based on representations received from members, NCL is pleased to issue clarifications on the subject in the form of frequently asked questions (FAQs). The FAQs are enclosed as **Annexure-A** for your reference.

All members are advised to take note of the contents of the circular and comply.

**For and on behalf of  
NSE Clearing Limited**

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Head-Compliance

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