

---

**NSE Clearing Limited**  
**Bullion Stock Verification Report as on 25<sup>th</sup> November 2025**

To,  
Vault Inspection Department,  
NSE Clearing Limited

**Subject:** Vault Visit Report as on 25<sup>th</sup> November 2025

**Name of Vault:** Sequel Logistics Private Limited  
**Address of Vault:** 29/B, Srimali Society,  
Opp Passport Sevakendra,  
Near Mithakali Six Roads, Navrangpura,  
Ahmedabad – 380009

**Date of Audit:** 25<sup>th</sup> November 2025

**Time In:** 02:30 P.M. & **Time Out:** 05:30 P.M.

**Summary of Bullion Stock verification as on 25<sup>th</sup> November 2025.**

Sr. No.	Bullion Type	Contract weight for bullion	Purity	Quantity as per stock report *		Quantity as per physical verification		Difference	Remarks
				No.	Weight (kgs)	No.	Weight (kgs)		
1.	Gold 1G	0.001	0.9999	1	0.001	1	0.001	Nil	-

\*Stock quantity based on stock report received from NCL as on 25<sup>th</sup> November 2025.

**B K AGARWAL & CO.**  
**Chartered Accountants**

No.18, S-1, First Floor, 11th  
Cross, Cubbonpet, Bangalore  
560 002 | Karnataka | India  
Telephone +91 80 4814 0808

---

We have physically verified all the bullions as mentioned above. The bullion has been identified on the basis of details such as weight, refinery code, and grade (including packing).

Auditor name	CA Ramesh Sharma
Location	Ahmedabad
Date	25-11-2025

**Certification:**

We have verified the quality certificates issued by NCL Approved Refineries for Bullion stock stored at above Vault during audit conducted by us.

Thanking You,  
for B K AGARWAL & CO.  
Firm Registration Number: 014755S  
Chartered Accountants

Bishnu Kumar Agarwal  
Partner  
Membership Number: 224753  
UDIN: 25224753BMIBSE3863  
Date: 16<sup>th</sup> of December 2025