
NSE Clearing Limited
Bullion Stock Verification Report as on 25th November 2025

To,
Vault Inspection Department,
NSE Clearing Limited

Subject: Vault Visit Report as on 25th November 2025

Name of Vault: Sequel Logistics Private Limited
Address of Vault: 29/B, Srimali Society,
Opp Passport Sevakendra,
Near Mithakali Six Roads, Navrangpura,
Ahmedabad – 380009

Date of Audit: 25th November 2025

Time In: 02:30 P.M. & **Time Out:** 05:30 P.M.

Summary of Bullion Stock verification as on 25th November 2025.

Sr. No.	Bullion Type	Contract weight for bullion	Purity	Quantity as per stock report *		Quantity as per physical verification		Difference	Remarks
				No.	Weight (kgs)	No.	Weight (kgs)		
1.	Gold 1G	0.001	0.9999	1	0.001	1	0.001	Nil	-

*Stock quantity based on stock report received from NCL as on 25th November 2025.

B K AGARWAL & CO.
Chartered Accountants

No.18, S-1, First Floor, 11th
Cross, Cubbonpet, Bangalore
560 002 | Karnataka | India
Telephone +91 80 4814 0808

We have physically verified all the bullions as mentioned above. The bullion has been identified on the basis of details such as weight, refinery code, and grade (including packing).

Auditor name	CA Ramesh Sharma
Location	Ahmedabad
Date	25-11-2025

Certification:

We have verified the quality certificates issued by NCL Approved Refineries for Bullion stock stored at above Vault during audit conducted by us.

Thanking You,
for B K AGARWAL & CO.
Firm Registration Number: 014755S
Chartered Accountants

Bishnu Kumar Agarwal
Partner
Membership Number: 224753
UDIN: 25224753BMIBSE3863
Date: 16th of December 2025