



Empanelment as Approved Assayer for Bullion

NSE Clearing Limited (NCL) invites applications for empanelment & accreditation of Assayers, for testing of Bullion, for Electronic Gold Receipt (EGR) segment and Commodity derivative segments, having membership or are certified by one or more national/international agencies like NABL (National Accreditation Board for calibration and testing Laboratories), BIS (Bureau of Indian Standards), ISO (International Organization of Standardization) etc.

Preference shall be given to the government Assayers or to those Assayers who are having testing and certification facilities at various locations across India and capability of sampling, quality testing, and certification of various commodities stored in the accredited warehouses of NCL for commodities traded and delivered on the NSEIL platform.

It is hereby notified that NCL shall have absolute and sole discretion in granting accreditation and shall be entitled to not consider an applicant irrespective of the applicant meeting prescribed criteria. The decision of NCL will be final.

Applicants may please submit an application to NCL along with necessary documents (As per Annexure I) latest by 16-Feb-2026. Interested parties may indicated their interest by sending mail to NSE Clearing.

NSE Clearing Limited,

Registered address	Correspondence address
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	NSE Clearing Limited 9th floor, Inspire BKC, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400051

e-mail: DL-NSCCL-COMM-CNS@nscl.co.in



Annexure I: Application for Empanelment as “Assayer”

To,

Clearing and Settlement Dept

NSE Clearing Limited,
Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051
E-mail: DL-NSCCL-COMM-CNS@nscl.co.in

Subject: Application for empanelment as “Approved Assayer” with NSE Clearing Limited (NCL).

Dear Sir,

We M/s. _____ (Company Name) having registered office at _____ (Complete address with Pin code) hereby submit our application for empanelment as “Approved Assayer” with NCL. We are submitting herewith all the relevant documents in line with the requirement of the NCL.

Request you to consider our request for empanelment as ‘Approved Assayer’ for NCL.

Yours Sincerely,

Authorised Signatory
(Name and Designation)

Date:

Place:



Annexure II: The applicant shall be required to submit following “self-certified” documents

1	Company Profile
2	Details of Management and profile of Management
3	Organization structure
4	Quality Assaying Experience
5	Quality Assaying Operational Details/Standard Operating Procedure
6	Accreditation/Membership Certificate
7	NABL certificates with scope for testing
8	Network of Lab Business & its operations across the country/outside country
9	Details of manpower and technology adopted/available
10	Major Client details
11	List of Group Companies
12	PAN Card of all the authorized signatories in the Company
13	Financial Statement for last two years
14	Undertaking to not have any trading interest in commodities traded on NSEIL platform for which it is accredited by Clearing Corporation
15	Details of Pending Litigations/grievances/criminal proceedings/dispute etc. as on date
16	Declaration as specified in Annexure III
17	Any other documents if required

Annexure III: Assayer will be required to submit following declaration at the time of application and subsequently on annual basis on empanelment

1. The assayers, Promoters of assayer, Key Management Personnel (KMP) of assayers shall be responsible for business operation relating to the exchanges / Clearing Corporations shall always be 'fit and proper' to carry out business of assaying.
2. Such persons have adequate knowledge of, and experience in assessment and handling practices for the goods concerned.
3. Such persons are competent and willing to operate such an assessment facility for which the Assayer has a valid license/expertise under the appropriate state testing laws in respect of the assessment concerned.
4. The Assayer is certified by one or more national/international agencies like NABL (National Accreditation Board for calibration and testing Laboratories), BIS etc.
5. The Assayer has testing and certification facilities at various locations across India.
6. The assayer works independently and has Industry Standard Laboratory Equipment's and testing and certification facilities.
7. Assayer shall adhere to code of conduct and any operating guidelines specified by NSE Clearing from time to time.