The NSCCL Board at its meeting held on April 27, 2018 discussed the recommendations of the Advisory Committee and decided that efforts be made to implement the below recommendations by the Clearing Corporation;

| Sr. No. | Recommendation of the Advisory Committee |
|---------|---|
| 1 | To recommend implementation of Structured Financial Messaging System (SFMS) for effecting pay-in/payout. |
| 2 | To recommend implementation of SEBI circular on the review of the Securities Lending and Borrowing Scheme |