

Date: September 27, 2022

Announcement

Change in Governing Board of Directors

Mr. Ananth Narayan, Public Interest Director (PID) of NSE Clearing Limited, vide his letter dated September 02, 2022, informed the Governing Board of the Company about his appointment as a Whole-Time Member (WTM) of SEBI. He further requested the Board to accept his resignation at the earliest, but not later than September 30, 2022.

In view of the same, the Governing Board at its meeting held on September 27, 2022, accepted his resignation with effect from closure of business hours of September 27, 2022. The resignation letter with reason as indicated above is enclosed.

Mr. Narayan further confirmed that there were no other reasons, besides the one described above.

The other details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also enclosed.

Details as required under Schedule III – Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

1	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Mr. Ananth Narayan Gopalakrishnan (DIN: 05250681) has tendered his resignation as Public Interest Director of the Company with effect from closure of business hours of September 27, 2022 pursuant to his appointment as a Whole-Time Member (WTM) of SEBI.
2	Date of appointment / cessation & term of appointment	Closure of Business Hours of September 27, 2022
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil

2nd September 2022

The Board of Directors
NSE Clearing Limited

Dear Sirs/Madam,

Resignation

I am informed by the Securities and Exchange Board of India (SEBI) that the Government of India has approved my appointment as a Whole Time Member (WTM) of SEBI for a period of three years from the assumption of charge or until further orders, whichever is earlier. Accordingly, to comply with the SEBI code for its board members, I hereby tender my resignation as a Public Interest Director of NSE Clearing Limited.

I confirm that there is no other reason for my resignation, besides the one described above.

I request that this resignation be please accepted by the board at the earliest date, and in any case no later than September 30, 2022.

I take this opportunity to convey my deep appreciation and gratitude to the Board of Directors for their constructive engagement and guidance.

I sincerely wish NSE Clearing Limited all success going forward.

Yours faithfully,



Ananth Narayan Gopalakrishnan