

Default waterfall for Cash Market Segment for the month of March 2023

Sr. No.	Description	Rs.in crores
1	Monies of defaulting member (including defaulting member's primary contribution to Core SGF(s) and excess monies of defaulter in other segments).	As applicable
2	Insurance, if any	0.00
3	CC resources (equal to 5% of the segment MRC).	17.39
4	i. Penalties ii. CC contribution to the extent of at least 25% of the segment MRC iii. Remaining Core SGF: CC contribution, Stock Exchange contribution and non-defaulting members' primary contribution to Core SGF on pro-rata basis.	651.38
5	Proportion of remaining CC resources (excluding CC contribution to core SGFs of other segments and higher of INR 100 Crore or the capital requirement towards orderly winding down of critical operations and services) equal to ratio of segment MRC to sum of MRCs of all segments.	24.65
6	CC/SE contribution to Core SGFs of other segments (after meeting obligations of those segments) and remaining CC resources to that extent as approved by SEBI.	2791.82
7	Capped additional contribution by non-defaulting members of the segment, limited to lower of 2 times of their primary contribution to Core SGF or 10% of the Core SGF at the time of default.	173.86
8	Any remaining loss to be covered by way of pro-rata haircut to payouts	As applicable

Note:

The quantum of CC resources is based on financial results as on December 31, 2022.

Default waterfall for Futures & Options Segment for the month of March 2023

Sr. No.	Description	Rs.in crores
1	Monies of defaulting member (including defaulting member's primary contribution to Core SGF(s) and excess monies of defaulter in other segments).	As applicable
2	Insurance, if any	0.00
3	CC resources (equal to 5% of the segment MRC).	113.75
4	i. Penalties ii. CC contribution to the extent of at least 25% of the segment MRC iii. Remaining Core SGF: CC contribution, Stock Exchange contribution and non-defaulting members' primary contribution to Core SGF on pro-rata basis.	3664.41
5	Proportion of remaining CC resources (excluding CC contribution to core SGFs of other segments and higher of INR 100 Crore or the capital requirement towards orderly winding down of critical operations and services) equal to ratio of segment MRC to sum of MRCs of all segments.	85.52
6	CC/SE contribution to Core SGFs of other segments (after meeting obligations of those segments) and remaining CC resources to that extent as approved by SEBI.	707.52
7	Capped additional contribution by non-defaulting members of the segment, limited to lower of 2 times of their primary contribution to Core SGF or 20% of the Core SGF at the time of default.	1137.48
8	Any remaining loss to be covered by way of pro-rata haircut to payouts	As applicable

Note:

The quantum of CC resources is based on financial results as on December 31,2022

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Default waterfall for Currency Derivatives Segment for the month of March 2023

Sr. No.	Description	Rs.in crores
1	Monies of defaulting member (including defaulting member's primary contribution to Core SGF(s) and excess monies of defaulter in other segments).	As applicable
2	Insurance, if any	0.00
3	CC resources (equal to 5% of the segment MRC).	12.11
4	i. Penalties ii. CC contribution to the extent of at least 25% of the segment MRC iii. Remaining Core SGF: CC contribution, Stock Exchange contribution and non-defaulting members' primary contribution to Core SGF on pro-rata basis.	319.67
5	Proportion of remaining CC resources (excluding CC contribution to core SGFs of other segments and higher of INR 100 Crore or the capital requirement towards orderly winding down of critical operations and services) equal to ratio of segment MRC to sum of MRCs of all segments.	17.61
6	CC/SE contribution to Core SGFs of other segments (after meeting obligations of those segments) and remaining CC resources to that extent as approved by SEBI.	2911.25
7	Capped additional contribution by non-defaulting members of the segment, limited to lower of 2 times of their primary contribution to Core SGF or 20% of the Core SGF at the time of default.	121.13
8	Any remaining loss to be covered by way of pro-rata haircut to payouts	As applicable

Note:

The quantum of CC resources is based on financial results as on December 31, 2022.

Default waterfall for Debt Segment for the month of March 2023

Sr. No.	Description	Rs.in crores
1	Monies of defaulting member (including defaulting member's primary contribution to Core SGF(s) and excess monies of defaulter in other segments).	As applicable
2	Insurance, if any	0.00
3	CC resources (equal to 5% of the segment MRC).	0.20
4	i. Penalties ii. CC contribution to the extent of at least 25% of the segment MRC iii. Remaining Core SGF: CC contribution, Stock Exchange contribution and non-defaulting members' primary contribution to Core SGF on pro-rata basis.	5.01
5	Proportion of remaining CC resources (excluding CC contribution to core SGFs of other segments and higher of INR 100 Crore or the capital requirement towards orderly winding down of critical operations and services) equal to ratio of segment MRC to sum of MRCs of all segments.	0.31
6	CC/SE contribution to Core SGFs of other segments (after meeting obligations of those segments) and remaining CC resources to that extent as approved by SEBI.	3190.82
7	Capped additional contribution by non-defaulting members of the segment, limited to lower of 2 times of their primary contribution to Core SGF or 10% of the Core SGF at the time of default	0.00
8	Any remaining loss to be covered by way of pro-rata haircut to payouts	As applicable

Note:

The quantum of CC resources is based on financial results as on December 31, 2022.

Default waterfall for Tri-Party Repo Segment for the month of March 2023

Sr. No.	Description	Rs.in crores
1	Monies of defaulting member (including defaulting member's primary contribution to Core SGF(s) and excess monies of defaulter in other segments).	As applicable
2	Insurance, if any	0.00
3	CC resources (equal to 5% of the segment MRC).	0.85
4	i. Penalties ii. CC contribution to the extent of at least 25% of the segment MRC iii. Remaining Core SGF: CC contribution, Stock Exchange contribution and non-defaulting members' primary contribution to Core SGF on pro-rata basis.	22.13
5	Proportion of remaining CC resources (excluding CC contribution to core SGFs of other segments and higher of INR 100 Crore or the capital requirement towards orderly winding down of critical operations and services) equal to ratio of segment MRC to sum of MRCs of all segments.	1.30
6	CC/SE contribution to Core SGFs of other segments (after meeting obligations of those segments) and remaining CC resources to that extent as approved by SEBI.	3172.06
7	Capped additional contribution by non-defaulting members of the segment, limited to lower of 2 times of their primary contribution to Core SGF or 10% of the Core SGF at the time of default	0.00
8	Any remaining loss to be covered by way of pro-rata haircut to payouts	As applicable

Note:

The quantum of CC resources is based on financial results as on December 31, 2022.

Default waterfall for Commodity Segment for the month of March 2023

Sr. No.	Description	Rs.in crores
1	Monies of defaulting member (including defaulting member's primary contribution to Core SGF(s) and excess monies of defaulter in other segments).	As applicable
2	Insurance, if any	0.00
3	CC resources (equal to 5% of the segment MRC).	0.50
4	i. Penalties ii. CC contribution to the extent of at least 25% of the segment MRC iii. Remaining Core SGF: CC contribution, Stock Exchange contribution and non-defaulting members' primary contribution to Core SGF on pro-rata basis.	12.33
	iv. Earmarked, but not contributed, funds towards augmentation of Core SGF	250.00
5	Proportion of remaining CC resources (excluding CC contribution to core SGFs of other segments and higher of INR 100 Crore or the capital requirement towards orderly winding down of critical operations and services) equal to ratio of segment MRC to sum of MRCs of all segments.	0.00
6	CC/SE contribution to Core SGFs of other segments (after meeting obligations of those segments) and remaining CC resources to that extent as approved by SEBI.	2961.55
7	Capped additional contribution by non-defaulting members of the segment, limited to lower of 2 times of their primary contribution to Core SGF or 20% of the Core SGF at the time of default.	5.00
8	Any remaining loss to be covered by way of pro-rata haircut to payouts	As applicable

Note:

The quantum of CC resources is based on financial results as on December 31, 2022.