

Date: April 06, 2023

Announcement

Appointment of Public Interest Director

SEBI vide its letter dated April 05, 2023, received on April 06, 2023, approved the appointment of Mr. Abhaya Prasad Hota, Retd. MD & CEO of National Payments Corporation of India, as Public Interest Director on the Governing Board of NSE Clearing Limited (NCL).

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Details	Particulars
1	Name	Mr. Abhaya Prasad Hota (DIN: 02593219)
2	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	SEBI has approved the appointment of Mr. Abhaya Prasad Hota (DIN: 02593219) for a period of three year effective from April 06, 2023.
3	Date of appointment / cessation & term of appointment	April 06, 2023 Appointed as Public Interest Director for a period of 3 (three) years.
4	Brief Profile (in case of appointment)	Mr. Abhaya Hota, Founder of National Payments Clearing Corporation of India, has rich and varied experience of over 35 years in regulatory aspects, technical and project management. He is known in banking and financial services for his contribution in Payment and Settlement Systems in his role as Head of Payment Systems Department in Reserve Bank of India (2005-08) and thereafter as MD & CEO of National Payments Corporation of India (2009-2017). During his 28 years of service in RBI, major part of his career was in Technology, Clearing and Settlement systems. Mr. Hota was instrumental on stabilising the new institution (NPCI) as the founder MD & CEO and launch of transformational payment system products like IMPS, RuPay Card, Aadhar enabled Payment System, Direct Benefit Transfer System, Fastag and the much talked about UPI.
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any other Directors of NCL.
6	Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Abhaya Prasad Hota is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.