

March 06, 2024

Announcement

Outcome of Board Meeting

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Rights Issue of equity shares of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board at its meeting held today i.e. on March 06, 2024, *inter-alia*, considered and approved, among other, the issuance of equity shares of Rs. 10 each of the Company on rights basis of an issue of Rs. 1,400 crores.

The details are as under:

- Type of securities proposed to be issued: Equity Shares
- Type of Issuance: Rights Issue
- Total number of securities proposed to be issued or the total amount for which the securities will be issued:

140 crores Equity Shares of Rs. 10 each amounting to Rs. 1,400 crores.