

NSE Clearing Limited

Projects approved by the Board of Directors of NSE Clearing Limited (NCL) for the F.Y. 2024-25

A common CSR function was created under NSE as a group resource for NSE and its subsidiaries falling under the purview of Section 135 of the Companies Act, 2013 with a common CSR policy, and the actual CSR spend is proportionately allocated to the respective Companies.

The Corporate Social Responsibility Rules require CSR activities to be undertaken through a Section 8 company, a registered trust or a registered society, established by the company, either singly or along with any other company. Accordingly, NSE Foundation was incorporated on March 05, 2018, to converge the CSR efforts of NSE Group and all ongoing CSR projects were assigned to NSE Foundation to be implemented further. Under the supervision of its Board, NSE Foundation implements the CSR initiatives of NSE Group companies by partnering with local grass-root level organisations or with other agencies which have technical expertise.

The CSR Committees and Boards of various NSE Group companies which fall under the mandate of Section 135 of the Companies Act, 2013 have approved that the Board of NSE Foundation may approve projects and take decisions that would enable the said companies to meet their CSR obligations. The NSE Foundation Board meets every quarter to review ongoing projects, approve new proposals etc. On a biannual basis, the CSR Committees and Boards of the respective NSE Group companies ratify the decisions of NSE Foundation Board, review the status of ongoing projects, approve new projects and receive updates on other events and activities.

The CSR Rules mandate an Annual Action Plan to be approved by the respective NSE Group CSR Committees and Boards. The annual action plan lays out the CSR projects to be undertaken during the course of the financial year. The plan shall also include amongst other things, details of the projects to be undertaken, the focus areas or subjects specified in Schedule VII of the Act, the manner of execution of such projects or programmes, the modalities of utilisation of funds, the implementation schedules, monitoring and reporting mechanism for the projects undertaken by the company.

The annual plan gives the details of the projects approved by the Board of Directors, proposed to be undertaken in F.Y. 2024-25.

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Mode of implementation	Location of the Project (District)		Financial Year in which the project was commenced	Project duration	Expected Expenditure in FY 2024-25
				State	District			
1	Construction of multispecialty OPD block with 60 bed bone marrow transplant unit	Health and Nutrition	NSE Foundation	Maharashtra	Kharghar, Navi Mumbai	2022-23	3	19.54
Total								19.54

Note: The above annual plan gives the list of currently ongoing projects. These will continue to be undertaken in F.Y. 2024- 25. The plan may be revised depending on various factors such as ground assessment, capacity of local partner agencies, natural disasters and calamities, events beyond the control of the stakeholders etc., that necessitates course correction.

The CSR Committee and the Board has approved a total expenditure of Rs. 307.5 Crores for the hospital construction project at ACTREC, Kharghar to be spent over its project duration of 3 years. The estimated spend for F.Y. 24-25 is projected at Rs. 19.54 Cr. This estimate may be exceeded if project milestones are completed expeditiously. Further, the CSR Committee/Board during the course of the financial year may approve any additional CSR activities / projects in compliance with the NSE Group CSR Policy to fulfill the CSR obligation.

The projects will be implemented by NSE Foundation, a Section 8 company incorporated to undertake the CSR obligations of the NSE Group companies falling under the mandate of Section 135 of the Companies Act, 2013.

Monitoring & Reporting Mechanism for NSE -ACTREC Multi-specialty hospital project

An Owners Management Consultant (OMC) has been onboarded to oversee various agencies, adherence to process, project timelines, governance, gap analysis, risk mitigation and periodic reporting to NSE Group stake holders. Further, A Project Management Consultant (PMC) organization has been appointed to supervise the day to day working of the Pre-Tender Architect (PTA) and Engineering Procurement and Construction (EPC) contractor, right from the pre-construction to construction and postconstruction stage. The PMC is crucial to monitor the PTA and EPC contractors' work to ensure compliance and execution of the project.

Monitoring & Reporting Mechanism for other CSR projects

The regular programmatic and financial monitoring and evaluation of the programmes are conducted by the independent Project Monitoring and Evaluation (PME) agencies appointed for the purpose. To review the status of the programme activities and expenditure, the PME agencies interact with partners and conduct periodic field visits. The programme is assessed on key indicators, and the PME agency suggests modifications in programme design, adoption of best practices, efficient deployment and utilisation of resources, templates for reporting, sustainability, and exit strategies. Based on the income and expenditure statement, after accounting for deficit, surplus, etc., a report and recommendation by the PME agency is made for further release of funds.

Need/Baseline Assessment: A due diligence of the project proposal and the organization was undertaken by the agency appointed for the purpose.

Impact Assessment: Thirty (30) projects across various core focus areas concluded their programmatic activities and impact assessment for these projects was initiated. The summary of the assessment and the link for the completed assessment reports will be provided in the Board's report F.Y. 2024-25.

Sl. No.	Project Name	Focus Area	Location	Impact Assessment Agency	Impact assessment report Status
1	Integrated Water, Sanitation and Hygiene (WASH) interventions in Nandurbar, Maharashtra	WaSH	Nandurbar	Grant Thornton Bharat LLP	Ongoing
2	Siksha Setu	Education	Nandurbar	Soulace Consulting Pvt Ltd	Ongoing

3	Pilot Initiative on Comprehensive Elderly Care Programme in Nandurbar district by operationalising the National Programme for Health Care of Elderly (NPHCE) scheme of the Government.	Elder Care	Nandurbar	Soulace Consulting Pvt Ltd	Ongoing
4	"Gram Samrudhi"- Community Led Climate Smart Initiatives, to Safeguard Local Livelihood and Environment at Dhadgaon and Akkalkuva, tribal blocks in Nandurbar district of Maharashtra	Environment Sustainability	Nandurbar	Soulace Consulting Pvt Ltd	Ongoing
5	Serving and Enriching Education to Under-privileged Tribal Children in Talode Block of Nandurbar District	Primary Education	Nandurbar	Grant Thornton Bharat LLP	Ongoing
6	Sustainable Community ODF Program at Ramanathapuram Block, Ramnathapuram District, Tamil Nadu.	Sanitation and Safe Drinking Water	Ramanathapuram	SR Asia	Ongoing
7	To provide sustainable livelihood by way of providing construction Skill training and employment / self-employment for Rural Youth from Nandurbar, Maharashtra.	Skill Development and Entrepreneurship	Nandurbar	Soulace Consulting Pvt Ltd	Ongoing
8	Karadi Path Magic English SLL Program	Education	Nandurbar	Impact Dash	Ongoing

9	Block Transformation for ODF sustainability and WASH compliant communities, schools, Ashramshalas and other key institutions	WaSH	Navapur Block, Nandurbar District	Impact Dash	Ongoing
10	Promotion Of Swachh and Swasth Hindaun Block of Karauli District In Rajasthan	Sanitation and Safe Drinking Water	Karauli	SR Asia	Ongoing
11	Foundational Learning Enhancement In Primary Grades [I-V] In Government Schools In Hindaun Block Of Karauli District Rajasthan	Primary Education	Karauli	SR Asia	Ongoing
12	Creating Enablers for Odf Sustainability	Sanitation and Safe Drinking Water	Nandurbar Block, Nandurbar District	SR Asia	Ongoing
13	Making Mandrail Block of Karauli district as Open Defecation Free Sustainable Block through School, AWC and Community centered WASH interventions	WaSH	Karauli	CSR Box	Ongoing
14	Improving language and numeracy skills of 8,139 children in primary and upper primary schools of Mandrail block in Karauli district of Rajasthan State	Primary Education	Karauli	CSR Box	Ongoing

15	Sustainable Environment & Livelihoods through Soil & Water Conservation and Improving Soil Health.	Environment Sustainability	Karauli	CSR Box	Ongoing
16	Vidya Enhancing Learning of Tribal Students in Dhadgaon block of Nandurbar (Primary school 1st to 5th grade)	Education	Nandurbar	CSR Box	Ongoing
17	Project Samarthya: Elderly Care programme (55 Years+) in Nandurbar district, Maharashtra	Elder Care	Nandurbar	CSR Box	Ongoing
18	Drinking Water Kiosks with Fluoride and Desalinity Remediation	WaSH	Ramanathapuram & Birbhum	Impact Dash	Ongoing
19	Student Teacher Empowerment Program (STEP) PLUS	Primary Education	Ramanathapuram	Grant Thornton Bharat LLP	Ongoing
20	Sahaj Path: Bridging Learning gaps of students in government primary schools of Dubrajpur block of Birbhum district, West Bengal	Primary Education	Birbhum	Nangia & Co. LLP	Ongoing
21	SCORE [Sustainable Conservation of Water Resources Through Enabling] Community-led Development	Environment Sustainability	Ramanathapuram	Athena Infonomics	Ongoing
22	Healthcare access to geriatric population through technology	Elder Care	Ramanathapuram & Nandurbar	Grant Thornton Bharat LLP	Ongoing
23	Anupad	Primary Education	Nashik	Nangia & Co. LLP	Ongoing

24	EQUIP Thirupullani Project (Education Quality Improvement Project)	Primary Education	Ramanathapuram	Nangia & Co. LLP	Ongoing
25	Skill Mitra And Udyog Mitra Model for Livelihood In Two Blocks Of Ramanathapuram (Tamilnadu)	Skill Development and Entrepreneurship	Ramanathapuram	Nangia & Co. LLP	Ongoing
26	Akshara: Learning Centers for Primary Children in Rameswaram	Primary Education	Ramanathapuram	Nangia & Co. LLP	Ongoing
27	Shraddha – Towards Active and Healthy Ageing	Elder Care	Yavatmal, Nalgonda, Puri Midnapore & Supaul	Grant Thornton Bharat LLP	Ongoing
28	Aalambana – Towards Active and Healthy Ageing	Elder Care	Birbhum, Ramanathapuram & Karauli	Grant Thornton Bharat LLP	Ongoing
29	Creating a Learning Culture	Primary Education	Mumbai	Consultivo Business Solutions Private Limited	Ongoing
30	Strengthening WASH in Municipal Schools of Ahmedabad	Integrated Primary Education and WASH	Ahmedabad	Nangia & Co. LLP	Ongoing

Note: With the introduction of the Digital Personal Data Protection Act, 2023 (DPDP Act), and the ensuing compliance requirements, potential modifications to both the data formats and the disclosure practices for impact assessments may be undertaken or implemented.

The expected expenditure will be met from the CSR budget for F.Y. 2025 and amount deposited in Unspent CSR Accounts of the Company for F.Y. 2022-23 and F.Y. 2023-24.