

Announcement

Appointment of Non-Independent Director

SEBI vide its letters dated September 26, 2024, has approved the appointment of Mr. Ian Desouza (DIN: 10721685) and Mr. Piyush Chourasia (DIN: 07130931) as the Non-Independent Director (NID) / (Shareholder Director (SHD)) on the Governing Board of NSE Clearing Limited.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended, from time to time are given below:

Details	Particulars	
Name of Director	Mr. Ian Desouza	Mr. Piyush Chourasia
DIN	10721685	07130931
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Non-Independent Director (NID)	
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	<p>Appointed with effect from September 26, 2024.</p> <p>In accordance with the provisions of the Companies Act, 2013, the term of Mr. Ian Desouza and Mr. Piyush Chourasia as NID would be liable to retire by rotation.</p>	
Brief Profile	<ul style="list-style-type: none"> Mr. Ian Desouza is Chief Financial Officer at the National Stock Exchange of India Limited (NSEIL). He carries over 26 years of experience in the Banking & BFSI domain with experience in strategy, cost optimization, profitability / productivity enhancement, financial controllership & implementation of internal control frameworks. Prior to joining NSEIL, Mr. Desouza served as the CFO at Bank of Baroda, where he was involved in capital raising for the organization and was responsible for building a dedicated Investor Relations function and 	<ul style="list-style-type: none"> Mr. Piyush Chourasia is the Chief Regulatory Officer at the NSEIL. He is part of multiple Committees and Working groups at Securities and Exchange Board of India (SEBI) and Reserve Bank of India (RBI). He has also contributed to various Government Committees and reports on financial markets, as well as to various IOSCO, WFE and CCP12 Committees and Working Groups. In his previous assignments, he served as Chief Regulatory Officer and Head – Strategy at NSE Clearing Limited and prior to that as the Chief Risk &

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	<p>leading engagement with key investors.</p> <ul style="list-style-type: none"> • He also served as the CFO at Magma Housing Finance, IMGC and Bajaj Finance. Prior to this, he was engaged in senior roles with organizations like Yes Bank, HSBC, DCB, HDFC Bank and ABN AMRO. 	Regulatory Officer for Indian Clearing Corporation Limited.
Qualification	He is CA, ICWA and holds degree of Master of Management Studies (Finance) from Mumbai University.	He is a postgraduate from IIM, Ahmedabad and is also a B.Tech (Electrical & Electronic), from NIT Nagpur.
Disclosure of relationships between Directors	None	None
Other Details	Mr. Ian Desouza is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Piyush Chourasia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.