

**January 22, 2025**

**Announcement**

**Outcome of the Board Meeting**

- (i) The Board of Directors of the Company at its meeting held today i.e. Wednesday, January 22, 2025, has, *inter-alia*, considered and approved the unaudited financial results of the Company (both standalone and consolidated) for the quarter and nine months ended December 31, 2024, along with Limited Review Report thereon issued by the Statutory Auditors of the Company.
- (ii) In furtherance to our announcement dated April 30, 2024, where in it was intimated that the Board had granted in-principle approval for sale of its wholly owned subsidiary, NSE IFSC Clearing Corporation Limited (NSE ICC) to NSE IFSC Limited ("NSE IX"), wholly owned subsidiary of National Stock Exchange of India Limited (NSEIL), the Governing Board at its meeting held today approved the proposal for sale of 100% stake in NSE ICC by NCL, subject to the approval of the Shareholders of the Company.

In connection with the above, please find attached the disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

**Disclosure in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Description									
1.	The amount and percentage of the turnover or revenue or income and networth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p><u>Income and Networth of NSE IFSC Clearing Corporation Limited:</u></p> <table> <tr> <th>Particulars</th><th>Amount (Rs. In Crores)</th><th>Percentage</th></tr> <tr> <td>Income</td><td>16.65</td><td>0.77%</td></tr> <tr> <td>Networth</td><td>160.05</td><td>5%</td></tr> </table> <p><i>Note: As per the audited financial statements as on March 31, 2024.</i></p>	Particulars	Amount (Rs. In Crores)	Percentage	Income	16.65	0.77%	Networth	160.05	5%
Particulars	Amount (Rs. In Crores)	Percentage									
Income	16.65	0.77%									
Networth	160.05	5%									
2.	Date on which the agreement for sale has been entered into;	Yet to be executed									
3.	The expected date of completion of sale / disposal;	March 31, 2025									
4.	Consideration received from such sale / disposal;	Rs. 2,50,00,00,000 (Rupees Two Hundred and Fifty Crores)									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group / group companies. If yes, details thereof;	<p>Name of Buyer - NSE IFSC Limited (NSE IX)</p> <p>National Stock Exchange of India Limited (NSEIL) being the holding of NSE Clearing Limited and NSE IX, the parties shall be considered as related parties, both entities being Wholly Owned Subsidiaries of NSEIL.</p>									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	Yes, the said transaction would be considered as Related Party Transactions and shall be at Arm's Length.									
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not applicable									
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable									