

June 10, 2025

Announcement

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our announcement dated January 22, 2025 and March 31, 2025, with respect to the meeting of the Board of Directors of the Company, inter-alia approving the proposal for sale of 100% stake of its wholly owned subsidiary, NSE IFSC Clearing Corporation Limited (NSE ICC) to NSE IFSC Limited ("NSE IX"), wholly owned subsidiary of National Stock Exchange of India Limited (NSEIL). The Company has completed the sale of its subsidiary NSE ICC to NSE IX, today, i.e. Tuesday, June 10, 2025.

In connection with the above, please find attached the disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

Disclosure in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description									
1.	The amount and percentage of the turnover or revenue or income and networth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p><u>Income and Networth of NSE IFSC Clearing Corporation Limited:</u></p> <table border="1"> <thead> <tr> <th>Particulars</th><th>Amount (Rs. In Crores)</th><th>Percentage</th></tr> </thead> <tbody> <tr> <td>Income</td><td>27.07</td><td>0.98%</td></tr> <tr> <td>Networth</td><td>105.86</td><td>3%</td></tr> </tbody> </table> <p><i>Note: As per the audited financial statements as on March 31, 2025.</i> <i>Note: percentage reflects NCL's Income/networth</i></p>	Particulars	Amount (Rs. In Crores)	Percentage	Income	27.07	0.98%	Networth	105.86	3%
Particulars	Amount (Rs. In Crores)	Percentage									
Income	27.07	0.98%									
Networth	105.86	3%									
2.	Date on which the agreement for sale has been entered into;	June 10, 2025									
3.	The expected date of completion of sale / disposal;	Transaction completed on Tuesday, June 10, 2025									
4.	Consideration received from such sale / disposal;	Rs. 2,50,00,00,000 (Rupees Two Hundred and Fifty Crores) paid by NSE IFSC Limited to NSE Clearing Limited.									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group / group companies. If yes, details thereof;	<p>Name of Buyer - NSE IFSC Limited (NSE IX)</p> <p>National Stock Exchange of India Limited (NSEIL) being the holding of NSE Clearing Limited and NSE IX, the parties shall be considered as related parties, both entities being Wholly Owned Subsidiaries of NSEIL.</p>									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	Yes, the said transaction would be considered as Related Party Transactions and shall be at Arm's Length.									
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not applicable									
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable									

Disclosure in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

5.1. name(s) of parties with whom the agreement is entered;	NSE Clearing Limited (NCL) and NSE IFSC Limited (NSE IX), both Companies being wholly owned subsidiary of National Stock Exchange of India Limited (NSEIL)
5.2. purpose of entering into the agreement;	Sale
5.3. shareholding, if any, in the entity with whom the agreement is executed;	None
5.4. significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Sale of 100% stake of NCL's wholly owned subsidiary, NSE IFSC Clearing Corporation Limited (NSE ICC) to NSE IX
5.5. whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, fellow subsidiary
5.6. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, at Arms length
5.7. in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
5.8. any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable
5.9. in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not applicable
a) name of parties to the agreement;	
b) nature of the agreement;	
c) date of execution of the agreement;	
d) details of amendment and impact thereof or reasons of termination and impact thereof.	