

July 18, 2025

## **Announcement**

### **Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

#### **Change in role of KMP**

In terms of the Regulation 30 of the SEBI Listing Regulations, we hereby inform that:

1. Mr. Nirajkumar Chhangani, erstwhile “Vice President – Technology Operations” and a “KMP” of the Company has been transferred to Technology - Apps & Development department and his designation stands revised as “Vice President - Technology - Apps & Development” effective from July 18, 2025.
2. Mr. Manish Karwatkar, erstwhile “Vice President – Business Solution Group” and a “KMP” of the Company has been transferred to Technology - Apps & Development department and his designation stands revised as “Vice President - Technology - Apps & Development” effective from July 18, 2025.

Accordingly, the requisite disclosures in terms of Regulation 30 of SEBI Listing Regulations read with Schedule III thereto and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as Annexure A.

### Annexure A

<b>Name of KMP</b>	Mr. Nirajkumar Chhangani	Mr. Manish Karwatkar
<b>Reason for change viz. appointment, resignation, cessation, removal, death or otherwise</b>	Change in role –  Vice President - Technology - Apps & Development	Change in role –  Vice President - Technology - Apps & Development
<b>Date of appointment / cessation &amp; term of appointment</b>	Above change is effective from July 18, 2025	Above change is effective from July 18, 2025
<b>Brief Profile</b>	<p>Heading and managing the Data Warehouse Development and Maintenance Team</p> <ul style="list-style-type: none"> <li>• Strong association during project and its tracking tools mechanism.</li> <li>• Contingency Planning, Decision Making &amp; Risk Taking: Make sound and timely decisions in situations where information is ambiguous or incomplete or where there is limited time to undertake full analysis.</li> <li>• Maintain objectivity and a sense of perspective in crisis Manage a cross functional team of in-house and outsourced partners.</li> <li>• Compliance to regulatory directive on DWH related activities.</li> <li>• Providing periodic management updates Internal Stakeholder management including business, technology and operations.</li> <li>• Managing the backlog and ensure design and development of scalable and reliable DWH solutions to enable the continued growth.</li> <li>• Establish best in class processes and infrastructure.</li> </ul>	<p>Heading and managing the Testing Center of Excellence (TCOE)</p> <ul style="list-style-type: none"> <li>• Strong association during project and its tracking tools mechanism.</li> <li>• Contingency Planning, Decision Making &amp; Risk Taking: Make sound and timely decisions in situations where information is ambiguous or incomplete or where there is limited time to undertake full analysis. Maintain objectivity and a sense of perspective in crisis.</li> <li>• Manage a cross functional team of in-house and outsourced partners.</li> <li>• Facilitate setting up the NCL-TCOE environment for Business Applications viz. Risk Management, Collateral Management, Clearing, Settlement and Member-facing Applications.</li> <li>• Compliance to regulatory directive on testing COE related activities.</li> <li>• Providing periodic management updates.</li> <li>• Internal Stakeholder management.</li> <li>• Provisioning hardware required for the selected applications. Liaison with system and technology teams to enable application access to vendor resources.</li> <li>• Facilitate onboarding of application in Business-as-Usual mode to start testing the artifacts as per demand management process.</li> <li>• Responsible to On-board new applications and functionalities in the TCOE environment and get the functional testing completed before it is sent to UAT.</li> </ul>
<b>Relationships with Directors of the Company</b>	None	None