September 26, 2025

Announcement

Re-appointment of Non-Independent Director

Mr. Ian Desouza, Non-Independent Director, was liable to retire by rotation and being eligible for re-appointment, was re-appointed by the Shareholders of the Company at its 30th Annual General Meeting held on August 22, 2025. The re-appointment was subject to Securities and Exchange Board of India ("SEBI") approval.

SEBI vide its letter dated September 24, 2025, received on September 26, 2025, has approved the re-appointment of Mr. Ian Desouza as Non-Independent Director on the Governing Board of NSE Clearing Limited.

The details required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended, from time to time are given below:

Details	Particulars
Name of Director	Mr. Ian Desouza
DIN	10721685
Reason for change	Re-appointment as Non-Independent Director
Date of re-appointment and term of re-appointment	Re-appointed for a second term effective from September 26, 2025. In accordance with the provisions of the Companies Act, 2013, the term of Mr. Ian Desouza as NID would be liable to retire by rotation.
Brief Profile	• Mr. Ian Desouza is Chief Financial Officer at the National Stock Exchange of India Limited (NSE). He carries over 27 years of experience in the Banking & BFSI domain with experience in strategy, cost optimization, profitability / productivity enhancement, financial controllership & implementation of internal control frameworks. • Prior to joining NSE, Mr. Desouza served as the CFO at Bank of Baroda, where he was involved in capital raising for the organization and was responsible for building a dedicated Investor Relations function and leading engagement with key investors. • He also served as the CFO at Magma Housing Finance, IMGC and Bajaj Finance. Prior to this, he was engaged in senior roles with organizations like Yes Bank, HSBC, DCB, HDFC Bank and ABN AMRO.
Qualification	He is CA, ICWA and holds degree of Master of Management Studies (Finance) from Mumbai University.
Disclosure of relationships between Directors:	None
Other details	Mr. Ian Desouza is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.