

Clearing

Disclosure of events or information under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Extraordinary General Meeting of NSE Clearing Limited held on Tuesday, September 1, 2020

Gist of Proceedings of the Extraordinary general Meeting (EGM) of NSE Clearing Limited

1. Date, Time and Deemed Venue of the Meeting:

The EGM of the Company was held on Tuesday, September 1, 2020. The Meeting commenced at 04:00 P.M. through video conference and concluded at 04:30 P.M. The deemed venue of the meeting was Conference Room, Ground Floor, 'A' Wing, Exchange Plaza, Plot C-1, Block 'G', Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

2. Proceedings in brief:

- Shri Harun R Khan, Chairman of the Board, Audit Committee and Stakeholder Relationship Committee, chaired the proceedings of the Meeting.
- Mr. Navin K. Maini, Chairman of the Nomination & Remuneration Committee was present at the EGM to answer the shareholders' queries. The Chairman introduced the Directors present at the meeting.
- Mr. Vikram Kothari, the Managing Director of NCL was considered interested in the agenda items and hence he did not attend the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman welcomed the Shareholders and the Auditors of the Company to the Extraordinary General Meeting.
- All the procedural requirements with respect to meeting held through Video Conference were duly complied with as laid down in the relevant provisions of the Companies Act, 2013 read with the Rules framed thereunder and the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The voting was conducted by show of hands at the meeting as the requirement of electronic voting was not applicable to the Company.

Special Business:

1. Submission of two names without any order of preference to SEBI for the appointment of Managing Director.
 2. Terms and Conditions of appointment including proposed remuneration of Mr. Vikram Kothari as contained in the Explanatory Statement to the Notice of EGM.
 3. Terms and Conditions of appointment including proposed remuneration of Mr. Balu R Nair as contained in the Explanatory Statement to the Notice of EGM.
3. All the resolutions set out in Notice calling EGM were passed unanimously.

Note:

These are not the minutes of the proceedings of the Extraordinary General Meeting of the Company.