



May 3, 2016

Announcement

Board Meeting – Audited Financials results for the year ended March 31, 2016 & Dividend

The Board of Directors of the Company in its meeting held today, inter alia, considered and approved, the Audited Annual Accounts for the year ended March 31, 2016 of the Company subject to adoption by the shareholders. The Audited Financial Results of the Company are posted on the Company's website.

The Board of Directors of the Company, in the same meeting, has recommended a dividend of Rs. 35/- per equity share of Rs. 10/-each, fully paid up, for the financial year ended March 31, 2016.

The dividend, if approved by shareholders in the ensuing Annual General Meeting will be paid to the shareholders within 5 days from the date of Annual General Meeting.