

April 30, 2019

Announcement**Board Meeting - Audited Financials results for the year ended March 31, 2019
& Dividend**

The Board of Directors of the Company in their meeting held today, inter alia, considered and approved, the Audited Annual Financial Statements for the year ended March 31, 2019 of the Company subject to adoption by the shareholders. The Audited Financial Results of the Company are posted on the Company's website. The Board of Directors of the Company, in the same meeting, have recommended a dividend of Rs.18/- per equity share of Rs. 10/- each, fully paid up, for the financial year ended March 31, 2019. The dividend, if approved by shareholders in the ensuing Annual General Meeting will be paid to the shareholders within 5 days from the date of Annual General Meeting