

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Disclosure of Related party Transaction on Standalone basis for half year ended Sep 30, 2019

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(a) Names of the related parties and related party relationship

| Sr. No. | Related Party | Nature of Relationship |
|---------|---|---|
| 1 | National Stock Exchange of India Limited | Holding Company |
| 2 | NSE IFSC Clearing Corporation Ltd | Subsidiary |
| 3 | NSE Investments Limited (formerly NSE Strategic Investment Corporation) | Fellow Subsidiary |
| 4 | NSE IFSC Limited | Fellow Subsidiary |
| 5 | NSE Foundation | Fellow Subsidiary |
| 6 | NSEIT Limited | Fellow Subsidiary's Subsidiary |
| 7 | NSE Data & Analytics Ltd (formerly DotEx International Limited) | Fellow Subsidiary's Subsidiary |
| 8 | NSE Indices Limites (formerly India Index Services & Products Limited) | Fellow Subsidiary's Subsidiary |
| 9 | NSE Infotech Services Limited | Fellow Subsidiary's Subsidiary |
| 10 | NSE.IT (US) Inc. | Fellow Subsidiary's Subsidiary's Subsidiary |
| 11 | Aujas Networks Private Limited. | Fellow Subsidiary's Subsidiary's Subsidiary |
| 12 | Mr. Vikram kothari (Managing Director) | Key Managerial Personnel |
| 13 | Ms.Bhagyam Ramani(Director) | Key Managerial Personnel |
| 14 | Mr. C VR Rajendran(Director) | Key Managerial Personnel |
| 15 | Mr. Harun R Khan (Director) | Key Managerial Personnel |
| 16 | Mr. Salim Gangadharan(Director) | Key Managerial Personnel |
| 17 | Mr.N K Maini (Director) | Key Managerial Personnel |
| 18 | Mr. J. Ravichandran (Director) | Key Managerial Personnel |

(b) Details of transaction (including taxes wherever levied) with parties are as follows :

| (Rs. in Crores) | | | |
|---|--|-------------------------------|-------------------------------|
| Name of the Related Party | Nature of Transactions | Half year ended 30.09.2019 | Half year ended 30.09.2018 |
| National Stock Exchange of India Ltd. | • Clearing and Settlement charges received | 90.54 | 77.27 |
| | • Usage charges paid | 9.60 | 8.89 |
| | • Reimbursement paid for expenses on staff on deputation | 5.94 | 3.02 |
| | • Reimbursement paid for other expenses incurred | 17.74 | 15.29 |
| | • Reimbursement received for services Rendered | 0.18 | 0.49 |
| | • Space & Infrastructure usage Charges paid | 2.52 | 4.59 |
| | • Dividend paid | 81.00 | 36.00 |
| | • Outstanding balance – (Credit) / Debit | (2.51) | (2.88) |
| NSE IFSC Clearing Corporation Ltd | • Reimbursement paid for other expenses incurred | 1.52 | 1.11 |
| | • Investment in Equity Share Capital | 5.00 | - |
| | • Outstanding balance – (Credit) / Debit | 0.16 | 3.47 |
| | • Investment in Equity Share Capital | 80.00 | 70.00 |
| NSEIT Ltd. | • Repairs & Maintenance – Clearing & Computer systems | 1.88 | 1.62 |
| | • Outstanding balance – (Credit) / Debit | - | (1.62) |
| NSE Infotech Services Limited | • Repairs & Maintenance – Clearing & Computer systems | - | 2.01 |
| | • Outstanding balance – (Credit) / Debit | 0.07 | (0.42) |
| Key Management Personnel (Mr. Vikram Kothari- Managing Director) | Short term employee Benefits * | 0.82 | 0.63 |
| | Post - employment Benefits ** | 0.02 | 0.02 |
| | Long term employee Benefits | 0.21 | 0.07 |
| Directors | Sitting fees : | | |
| | Mr. Harun R Khan | 0.23 | 0.18 |
| | Mr. Salim Gangadharan | 0.28 | 0.12 |
| | Mr.N K Maini | 0.19 | 0.14 |
| | Mr. C VR Rajendran | 0.30 | 0.05 |
| | Ms.Bhagyam Ramani | 0.25 | 0.12 |

* Includes amount paid towards Leave encashment, Medical allowance & Leave Travel allowance and 50% of the variable pay payable after 3 years subject to certain conditions.

** As the liabilities for define benefits plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial person are not included.

No commitments made during the years to associate concerns and vice versa