

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Disclosure of Related party Transaction on Standalone basis for half year ended Sep 30, 2020

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(a) **Names of the related parties and related party relationship**

Sr. No.	Related Party	Nature of Relationship
1	National Stock Exchange of India Limited	Holding Company
2	NSE IFSC Clearing Corporation Ltd	Subsidiary
3	NSE Investments Limited (formerly NSE Strategic Investment Corporation)	Fellow Subsidiary
4	NSE IFSC Limited	Fellow Subsidiary
5	NSE Foundation	Fellow Subsidiary
6	NSEIT Limited	Fellow Subsidiary's Subsidiary
7	NSE Data & Analytics Ltd (formerly DotEx International Limited)	Fellow Subsidiary's Subsidiary
8	NSE Academy Limited	Fellow Subsidiary's Subsidiary
9	NSE Indices Limites (formerly India Index Services & Products Limited)	Fellow Subsidiary's Subsidiary
10	NSE Infotech Services Limited	Fellow Subsidiary's Subsidiary
11	NSE.IT (US) Inc.	Fellow Subsidiary's Subsidiary's Subsidiary
12	Aujas Networks Private Limited.	Fellow Subsidiary's Subsidiary's Subsidiary
13	National Securities Depository Limited	Holding Company's Associate
14	BFSI Sector Skill Council of India	Holding Company's Associate
15	Power Exchange India Limited	Associate of Fellow Subsidiary
16	NSDL e-Governance Infrastructure Limited	Associate of Fellow Subsidiary
17	Market Simplified India Limited	Associate of Fellow Subsidiary
18	Receivables Exchange of India Limited	Associate of Fellow Subsidiary
19	Ms.Bhagyam Ramani(Director)	Key Managerial Personnel
20	Mr. C VR Rajendran(Director)	Key Managerial Personnel
21	Mr. Harun R Khan (Director)	Key Managerial Personnel
22	Mr. Salim Gangadharan(Director)	Key Managerial Personnel
23	Mr.N K Maini (Director)	Key Managerial Personnel
24	Mr. J. Ravichandran (Director)	Key Managerial Personnel
25	Mr. Vikram kothari (Managing Director)	Key Managerial Personnel

(b) **Details of transaction (including taxes wherever levied) with parties are as follows :**

(Rs. in Crores)			
Name of the Related Party	Nature of Transactions	Half year ended 30.09.2020	Half year ended 30.09.2019
National Stock Exchange of India Ltd.	• Clearing and Settlement charges received	128.97	90.54
	• Usage charges paid	12.04	9.60
	• Reimbursement paid for expenses on staff on deputation	6.47	5.94
	• Reimbursement paid for other expenses incurred	22.13	17.74
	• Reimbursement received for services Rendered	0.15	0.18
	• Space & Infrastructure usage Charges paid	2.81	2.52
	• Dividend paid	90.00	81.00
	• Outstanding balance – (Credit) / Debit	(1.11)	(2.51)
NSE IFSC Clearing Corporation Ltd	• Reimbursement paid for other expenses incurred	0.50	1.52
	• Investment in Equity Share Capital	5.00	5.00
	• Outstanding balance – (Credit) / Debit	0.31	0.16
	• Investment in Equity Share Capital	85.00	80.00
NSEIT Ltd.	• Repairs & Maintenance – Clearing & Computer systems	5.58	1.88

	• Outstanding balance(including	-	-
NSE Infotech Services Limited	• Repairs & Maintenance – Clearing & Computer systems	-	-
	• Outstanding balance – (Credit) / Debit	-	0.07
NSE Foundation	• Investment in Equity Share Capital	-	-
	• Contribution towards CSR	2.53	-
	• Outstanding balance – (Credit) / Debit	-	-
National Securities Depository Limited	• Depository operation related fees/charges	0.11	1.88
	• Outstanding balance – (Credit) / Debit	-	-
Key Management Personnel (Mr. T Venkata Rao - Managing Director (Upto 06.11.2017)	Short term employee Benefits*	0.25	-
	Post - employment Benefits	-	-
	Long term employee Benefits	-	-
Key Management Personnel (Mr. Vikram Kothari- Managing Director)	Short term employee Benefits *	0.87	0.82
	Post - employment Benefits **	0.02	0.02
	Long term employee Benefits	0.23	0.21
Directors	Sitting fees :		
	Mr. Harun R Khan	0.18	0.23
	Mr. Salim Gangadharan	0.13	0.28
	Mr.N K Maini	0.16	0.19
	Mr. C VR Rajendran	0.15	0.30
	Ms.Bhagyam Ramani	0.16	0.25

* Includes amount paid towards Leave encashment, Medical allowance & Leave Travel allowance and 50% of the variable pay payable after 3 years subject to certain conditions.

** As the liabilities for define benefits plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial person are not included.

No commitments made during the years to associate concerns and vice versa