

October 19, 2026

Announcement

Re-appointment of Non-Independent Director

Mr. Piyush Chourasia, Non-Independent Director, was liable to retire by rotation and being eligible for re-appointment, was re-appointed by the Shareholders of the Company at its 31st Annual General Meeting held on August 18, 2026. The re-appointment was subject to Securities and Exchange Board of India ("SEBI") approval.

SEBI vide its letter dated October 19, 2026, has approved the re-appointment of Mr. Piyush Chourasia as Non-Independent Director (NID) on the Governing Board of NSE Clearing Limited.

The details required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. SEBI/HO/49/14/14(7)2025- CFD-POD2/1/3762/2026 dated January 30, 2026 as amended, from time to time are given below:

Details	Particulars
Name of Director	Mr. Piyush Chourasia
DIN	07130931
Reason for change	Re-appointment as Non-Independent Director
Date of re-appointment and term of re-appointment	Re-appointed as NID vide SEBI letter dated October 19, 2026. In accordance with the provisions of the Companies Act, 2013, the term of Mr. Piyush Chourasia as NID would be liable to retire by rotation.
Brief Profile	<ul style="list-style-type: none"> Mr. Piyush Chourasia is the Chief Regulatory Officer & Compliance Officer at NSEIL. He has extensive experience and knowledge in capital markets and exchange sector with expertise in Risk, Policy, Strategy, Product Development, Operations, Systems & Processes and Compliance. He is part of multiple Committees and Working groups at Securities and Exchange Board of India (SEBI) and Reserve Bank of India (RBI). He has also contributed to various Government Committees and reports on financial markets, as well as to various IOSCO, WFE and CCP12 Committees and Working Groups. He has served as Chief Regulatory Officer and Head - Strategy at NSE Clearing Limited and prior to that as the Chief Risk & Regulatory Officer for Indian Clearing Corporation Limited.
Qualification	Mr. Piyush has a B. Tech from NIT Nagpur and a PGDM from IIM Ahmedabad
Disclosure of relationships between Directors:	None
Other details	Mr. Piyush Chourasia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.