

**March 02, 2026**

## **Announcement**

SEBI vide its letter dated March 02, 2026, has approved the re-appointment of Mr. Abhaya Hota as Public Interest Director on the Governing Board of NSE Clearing Limited for a period of 3 years. The re-appointment shall be considered effective from April 06, 2026.

Further, SEBI has also approved the re-appointment of Mr. Abhaya Hota, as the Chairperson of the Governing Board of NSE Clearing Limited in terms of the provisions of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.

Accordingly, the requisite disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Master Circular dated January 30, 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 is enclosed as Annexure 1.

<b>Details</b>	<b>Particulars</b>
<b>Name of Director</b>	Mr. Abhaya Hota
<b>DIN</b>	02593219
<b>Reason for change</b>	Re-appointment as Public Interest Director and Chairperson on the Governing Board of the Company
<b>Date of re-appointment and re-appointment term of re-appointment</b>	Re-appointed as Public Interest Director for a second term of three years effective from April 06, 2026.
<b>Brief Profile</b>	Mr. Abhaya Hota is well known in banking and financial services for his contribution in Payment and Settlement System as Head of Payment Systems Department in Reserve Bank of India (2005-2008) and thereafter as the Managing Director & CEO of National Payments Corporation of India (2009-2017). He combines the experience of a regulator & operator in payments systems space and has dedicated major part of his career towards technology, clearing and settlement systems.
<b>Qualification</b>	MA (English), CAIIB
<b>Disclosure of relationships between Directors</b>	None
<b>Other details</b>	Mr. Abhaya Hota is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.