

NSE Clearing Limited**01/2026-27 Extra-ordinary General Meeting****June 18, 2026**

Transcript of the 01/2026-27 Extra-ordinary General Meeting (EGM / Meeting) of NSE Clearing Limited held at short notice on Thursday, June 18, 2026, through Video Conferencing (VC) facility / Other Audio-Visual Means (OAVM).

Directors Present:

Mr. Abhaya Hota	: Chairperson of the Board, Public Interest Director (by VC from UK)
Mr. G S Hegde	: Public Interest Director (by VC from Nagpur)
Dr. Golaka Nath	: Public Interest Director (by VC from Bengaluru)
Prof. Jayant Haritsa	: Public Interest Director (by VC from Bengaluru)
Mrs. Priti Salva	: Public Interest Director (by VC from Mumbai)
Mr. Ian Desouza	: Non-Independent Director (by VC from Mumbai)
Mr. Vikram Kothari	: Managing Director & CEO (by VC from Jaipur)

Members Present:

Mr. Sumedh Patil	: Representative of National Stock Exchange of India Limited (by VC from Mumbai)
Mr. Ian Desouza	: Shares jointly held with National Stock Exchange of India Limited (by VC from Mumbai)
Mr. K. S. Somasundaram	: Shares jointly held with National Stock Exchange of India Limited (by VC from Mumbai)
Ms. Prajakta Powle	: Shares jointly held with National Stock Exchange of India Limited (by VC from Mumbai)
Mr. Sriram Krishnan	: Shares jointly held with National Stock Exchange of India Limited (by VC from Mumbai)

Auditors Present:

Mr. Lalit Parmar	: Representative of M/s. Khandelwal Jain & Co., Chartered Accountant (Statutory Auditors) (by VC from Mumbai)
Ms. Ashwini Inamdar	: Representative of M/s. Mehta & Mehta, Company Secretaries, (Secretarial Auditors) (by VC from Mumbai)

KMPs Present:

Mr. Hardik Parikh : Chief Financial Officer (by VC from Mumbai)
Mr. Ravin Tank : Company Secretary (by VC from Mumbai)
Ms. Irsha Kale : Associate Vice President – HR (by VC from Mumbai)

Invitees:

Ms. Dolly Karia : Manager - Secretarial & Corp. Compliance (by VC from Mumbai)

1. Date, Time and Venue of the Meeting:

The 01/2026-27 EGM of the Company was held at short notice on Thursday, June 18, 2026, by using 'Microsoft Teams Application'. The Meeting commenced at 03:08 P.M. through video conference and concluded at 03:18 P.M. The deemed venue of the EGM was corporate office at 9th Floor, Inspire BKC, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

2. Transcript of the Meeting:

Mr. Abhaya Hota, Chairperson

Good Afternoon, everyone present. On behalf of the Board of Directors of the Company, I, Abhaya Hota, Chairperson of the Governing Board of NSE Clearing Limited (NCL), welcome everyone to first Extra Ordinary General Meeting of NCL. I am participating in this meeting through video conference from Haverhill town in UK.

In pursuance of the circulars issued by the Ministry of Corporate Affairs and SEBI, the meeting has been conducted through Video Conference. Participation of members through video conference is being recorded for the purpose of quorum, as per the relevant circular issued by MCA, and Section 103 of the Companies Act, 2013. As informed by Company Secretary, with the quorum being present, I call this meeting to order.

Further, Mr. Uppili Srinivasan and Ms. Rana Usman being interested in the Business proposed have been granted leave of absence.

I now request my board colleagues participating in the meeting through Video Conferencing or audio visual means to introduce themselves.

First, Dr. Golaka Nath, Public Interest Director

I am Dr. Golaka Nath, PID, attending this EGM from Bengaluru. Confidentiality is guaranteed. Thank you.

Mrs. Priti Salva, Public Interest Director

Namaste. I am Priti Savla. I am attending this EGM of NSE Clearing Ltd from Thane. Thank you.

Prof. Jayant Haritsa, Public Interest Director

Good Afternoon. I am Jayant Haritsa from Indian Institute of Science in Bengaluru. I am appearing in this EGM from Bengaluru. I am alone in the room and confidentiality is assured. I have received the meeting notice and all the agenda papers in advance. I can clearly see and hear clearly the proceedings. Thank you.

Mr. G S Hegde, Public Interest Director

Thank You. I am G S Hegde, PID of NCL. I am attending this EGM of NCL from Nagpur. Audio visual is clear. I am alone in the room. Confidentiality is assured. Thank you.

Mr. Ravin Tank

Mr. Piyush Chourasia has conveyed his inability to join the meeting due to pre-occupation and accordingly have been granted leave of Absence.

Mr. Ian Desouza, Non-Independent Director

Good Afternoon. I am Ian Desouza. I am attending this EGM from Adani Inspire, BKC. I can see and hear everyone. I am alone in the room and the confidentiality is maintained. Thank you.

Mr. Vikram Kothari, Managing Director & CEO

I am Vikram Kothari, attending this meeting virtually from Jaipur. No one except myself has access to the proceedings of the meeting and confidentiality is assured.

Mr. Abhaya Hota, Chairperson

Thank you. We also have the key executives joining from their respective locations. Mr. Lalit Parmar, authorized representative of M/s. Khandelwal Jain & Co., Chartered Accountants, Statutory Auditors, Ms. Ashwini Inamdar, authorized representative of

M/s. Mehta & Mehta, Company Secretaries, Secretarial Auditors have also joined this meeting through video conference from Mumbai.

The Notice of EGM was sent to all the respective persons who are required to get them under the Companies Act and the same is also made available on the website. The Company has received consents from all the shareholders to convene the EGM at short notice. The meeting is being conducted through Video Conference, attendance slip, proxy form and route map were not annexed to the Notice of EGM.

The Statutory registers required to be maintained as per the provisions of the Companies Act, 2013 and other information documents relating to the appointment of Executive Directors for Vertical 1 & Vertical 2 are available for inspection by the members, on requests made by them. Now coming to the business of the meeting, with the consent of the members permission, I now take the notice convening the meeting as read.

Pursuant to the provisions of Section 107 of the Companies Act, 2013, at any general meeting a resolution put to vote shall be decided on show of hands, unless a poll is demanded or the voting is carried out electronically. Since the requirement of electronic voting is not applicable to the Company, the Company is permitted to conduct voting by show of hands at the meeting. Accordingly, all the resolutions shall be put to vote by show of hands.

Now we proceed with the special business of the meeting. We have a proposal before the EGM regarding approval and ratification of the appointment of Mr. Uppili Srinivasan (DIN: 00801061), as a Whole-time Director, designated as Executive Director - Vertical 1 (Critical Operations) and in this regard, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution.

If there are no queries from the shareholders, we can now move to the resolutions set out in the Notice of the EGM.

I would request one of the members to propose the said resolution and another member to second the same.

Mr. Sumedh Patil, representative of National Stock Exchange of India Limited, Shareholder.

I propose the said resolution.

Mr. Ian Desouza, Shareholder.

I second the same.

Mr. Abhaya Hota, Chairperson

The resolution is now put to vote by show of hands.

I now declare that the resolution is passed unanimously.

The second item is relating to approval and ratification of the appointment of Ms. Rana Usman (DIN: 11330030), as a Whole-time Director, designated as Executive Director - Vertical 2 (Regulatory, Compliance, Risk Management & Investor Grievances) and in this regard, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution.

I would request one of the members to propose the said resolution and another member to second the same.

Ms. Prajakta Powle, Shareholder.

I propose the said resolution.

Mr. K. S. Somasundaram, Shareholder.

I second the same.

Mr. Abhaya Hota, Chairperson

Thank you, the resolution is now put to vote by show of hands.

I now declare that the resolution is passed unanimously.

With that, all the item pertaining to the meeting is completed and I hereby declare the proceedings of this 01/2026-27 EGM of NSE Clearing Limited as concluded.

I would like to thank the Board of Directors, the Members and the Auditors for participating in the Meeting. Thank you all very much.

Mr. Ravin Tank, Company Secretary

Thanks to the Chair.

Thank you everyone for participating in the meeting.