*(On plain paper)*

**Certificate of Chartered Accountant w.r.t. Networth, details of directors and share holding pattern –(format applicable for Banks)**

**A: Networth Certificate**

We certify that:

* the Net worth of M/s. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_as on \_\_\_\_\_\_\_\_\_\_\_\_\_as per RBI guidelines is Rupees\_\_\_\_\_\_\_\_\_\_\_\_\_\_ only).
* the computation of networth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
* the computation of networth is in accordance with RBI guidelines.

**Computation of networth**

(To provide networth computation in the manner as specified by RBI)

**B: Details of Directors as on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sr**  **No** | **Name**  **$** | **Nationality** | **Designation @** | **Date**  **of**  **Birth** | **Age** | **Experience (specify**  **nature**  **and years)** | **Education** | **PAN**  **No** | **DIN** | **Date of Appointment** | **Residential**  **Address &**  **Telephone**  **Nos.** | **Designated**  **director**  **(Yes/No)**  **#** | **Shareholding** | | | **Directorships/ controlling shareholding/ partnerships in other cos./ firms (if any of the entities are engaged in Capital markets, please mention SEBI reg. no.)** |
|  |  |  |  |  |  |  |  |  |  |  |  |  | **No.** | **Amt** | **%** |  |
| 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

**C: Details of Shareholding pattern as on \_\_\_\_\_\_\_\_\_\_\_**

**EQUITY / PREFERENCE (Please indicate and use separate tables for equity/preference shares and mention the shareholder in descending order of % holding)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sr No.** | **Name $** | **Number of shares held** | **Face value per share** | **Amt Paid up**  **(Rs. In lakh)** | **% of total** | **PAN** |
| 1 |  |  |  |  |  |  |
| 2 |  |  |  |  |  |  |
| **TOTAL** |  |  |  |  | **100%** |  |

**Legends:**

|  |  |
| --- | --- |
| **$** | All initials to be expanded (full name to be indicated) |
| @ | Please clearly state whether the Director is a Managing Director or Whole-time Director or Executive Director or Non-Executive Director or ExecutiveChairman or Non-Executive Chairman |
| **#** | Identify atleast two designated directors (A designated director is one who is a HSC by qualification (or CA, ICWA or CS or equivalent) and possesses atleast 2 years of experience pertaining to securities market. They, essentially, look after the stock market operations of a trading member entity. Every trading member corporate/firm should have atleast 2 such directors who meet the aforesaid norms.) |

**NOTES:**

1. In case of all bodies corporate holding not less than 51% of paid up capital in the trading member entity, the details of their shareholding shall also be furnished in the same format as given above.

2. In case of HUF holding not less than 51% of paid up capital in the trading member entity, the details of Karta and co-parceners to be provided.

3. Persons holding 2% or more of the paid up capital should be shown separately and not clubbed in others.

4. If an Indian company is holding more than 25% of total equity in a Foreign Joint Venture, please give details of top 5 shareholders of Indian Company. Kindly provide name and percentage holding of the Indian Company. Kindly provide FIPB approval, if applicable.

**D: Undertaking**

We undertake to confirm that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_is authorized by the Reserve Bank of India under section 10 of the Foreign Exchange Management Act 1999 as ‘AD Category – I’ Bank.

We further certify that we fulfill the following minimum prudential requirements:

1. Minimum net worth of Rs. 500 crores
2. Minimum CRAR of 10 per cent.
3. Net NPA not exceeding 3 per cent
4. Made net profits for past three years.

We also undertake that we have been permitted by the respective Regulatory Departments of the Reserve Bank to participate in the Currency Derivatives Market.

**Date:**

**Place:**

**For M/s (Name of applicant company)**

**Stamp and signature of authorized signatory(ies)**

**------------------------------------------------------------------------------------------------------------------------------------------------------------------**

**CERTIFICATE**

This is to certify that with respect to M/s. ­­­­­­­­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, the details of directors, details of shareholding pattern and undertaking with respect to RBI conditions as given above, based on my/ our scrutiny of books of accounts, records and documents are true and correct to the best of my knowledge and as per information provided to my/our satisfaction.

Further, based on the information, explanation and documents given to us, we state that the designated directors Mr./Ms. \_\_\_and Mr./Ms. \_\_\_\_*(names of designated directors)* meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A)and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992. This confirmation has been issued on the request of the applicant for submitting to NSEIL/ NSE Clearing Limited /SEBI.

**Place: For M/s ( Chartered Accounting firm)**

**Date:**

**Name of Partner/Director with Membership Number**

**Chartered Accountant (Affix stamp of CA firm)**